



Investor Conference 2020/Q3

Disclaimer

The information presented and referred herein are based upon the information obtained internally and externally from our company. In light of the forward-looking operational results, financial condition and business results, they might be different from those information expressly or impliedly presented herein due to various factors, including but not limited to market risks, supply chains, market demand and our upcoming high-quality products.

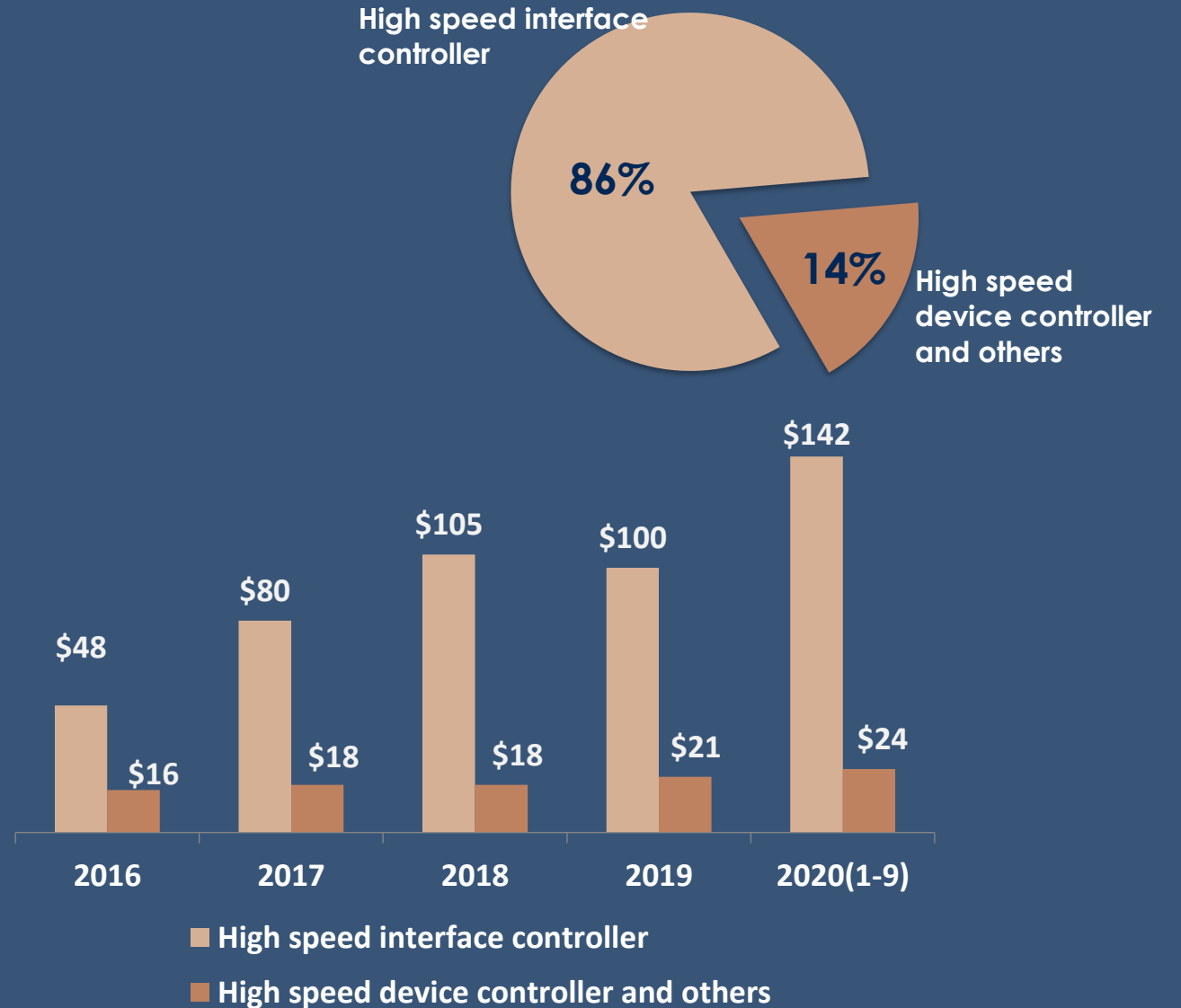
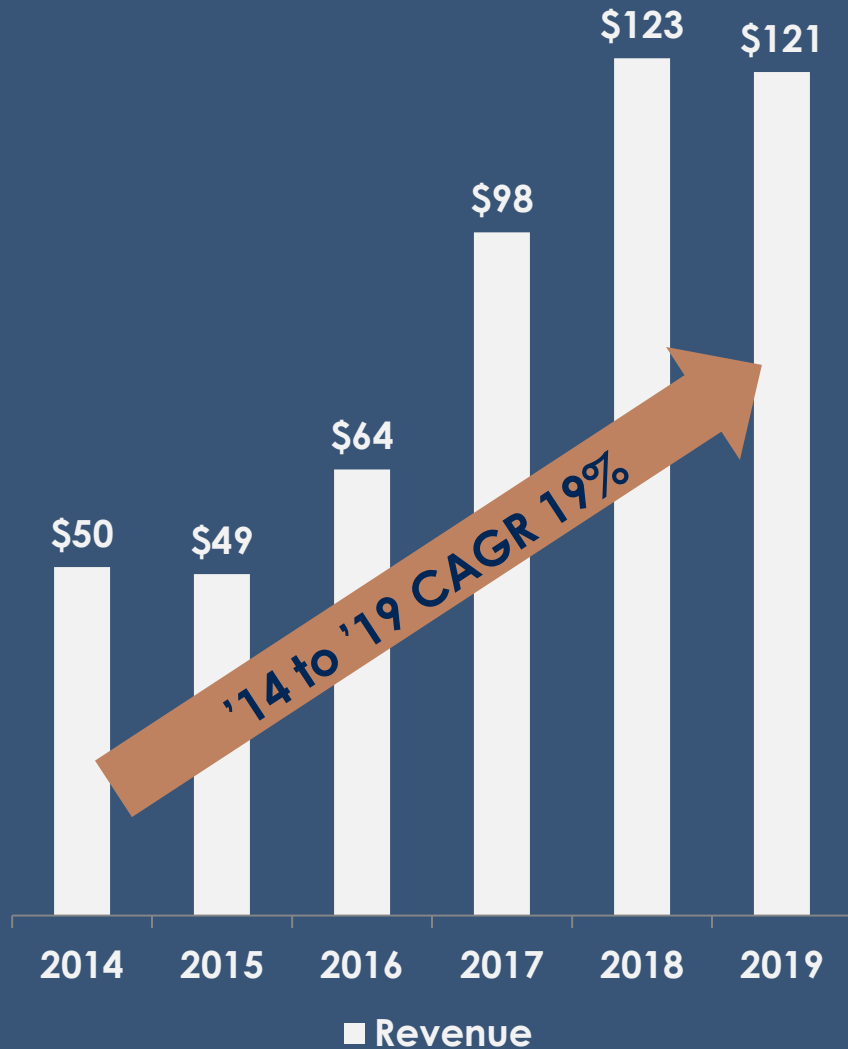
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3Q 2020 Financial Results

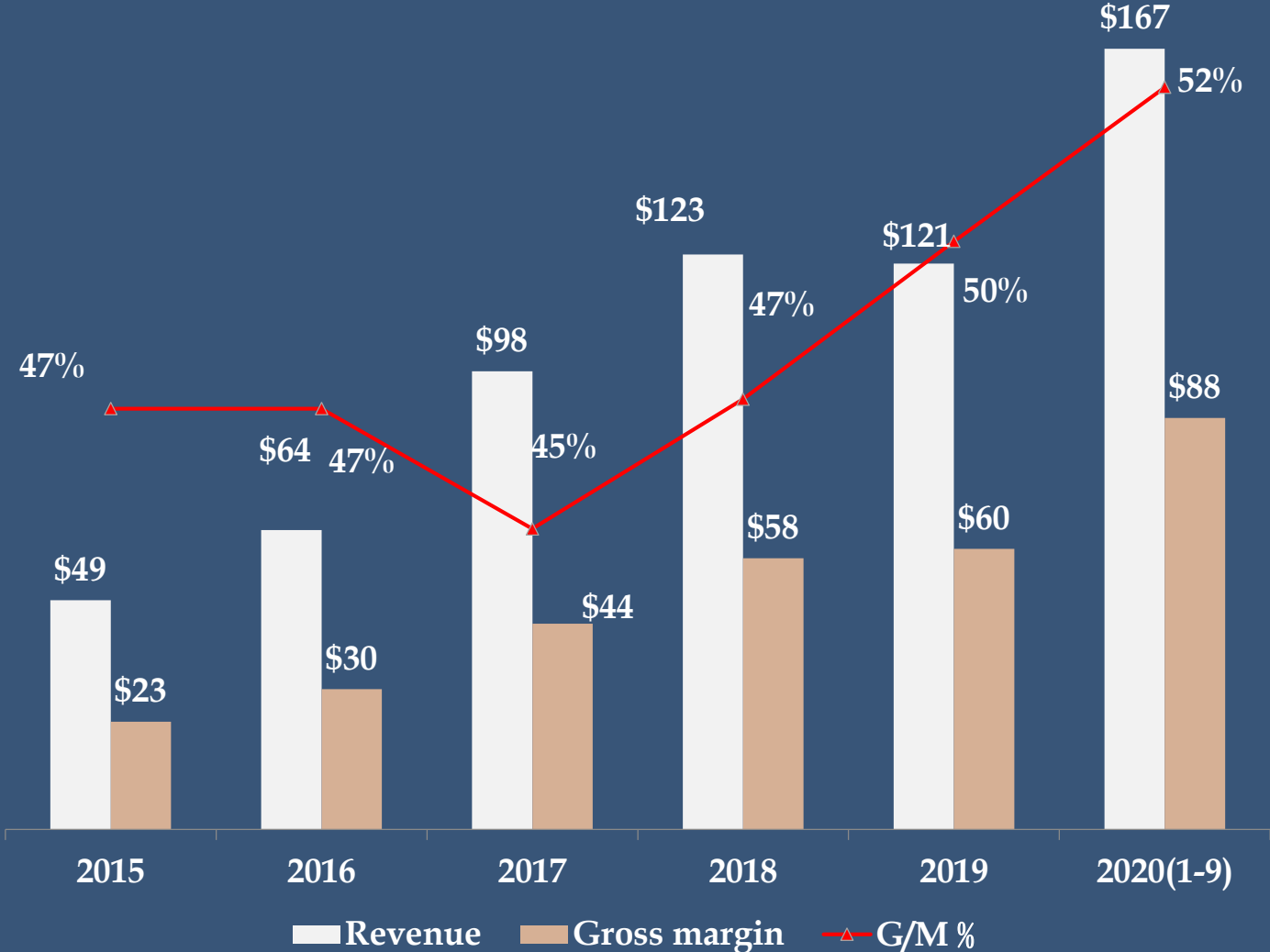
Performance-Revenue by product

(US\$ in millions)



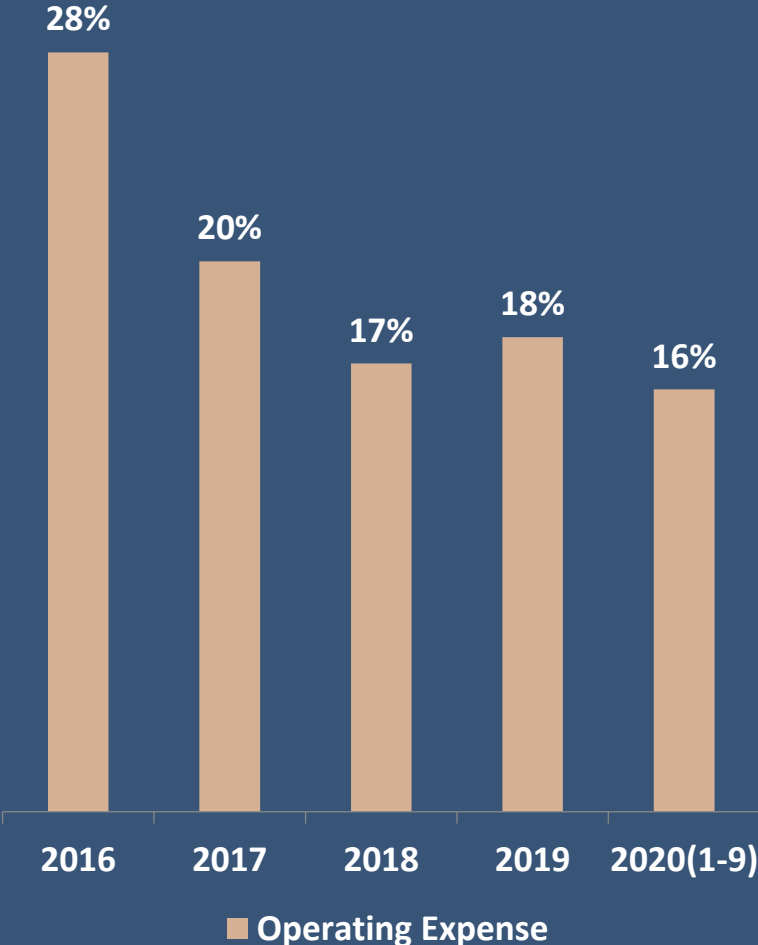
Performance-Revenue and Gross Margin

(US\$ in millions)

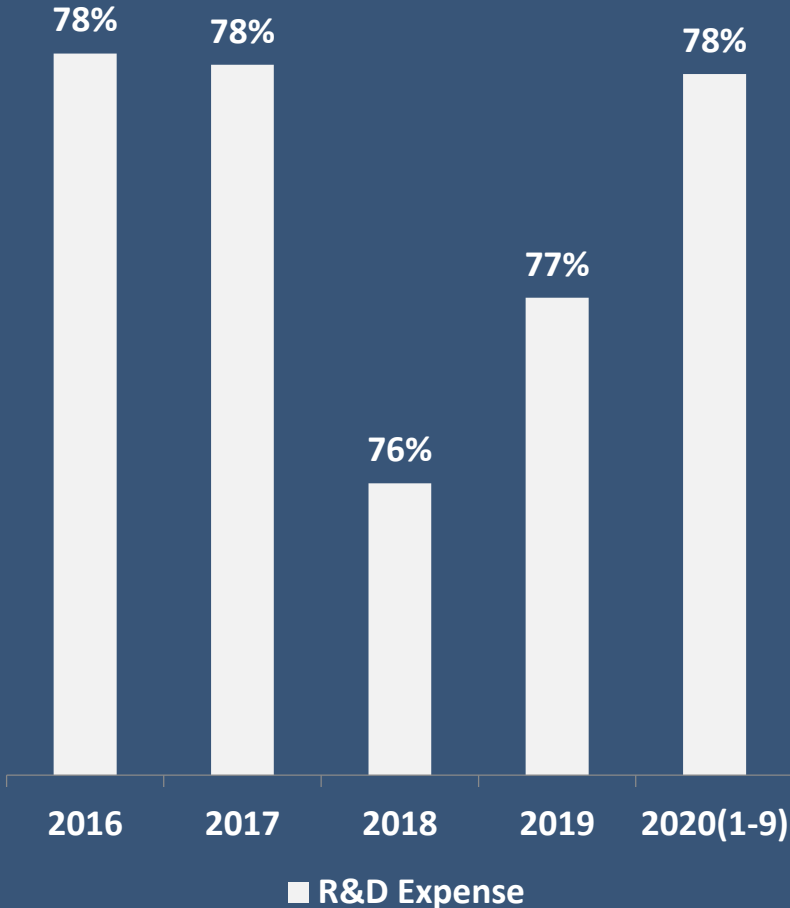


Performance- Operating expense

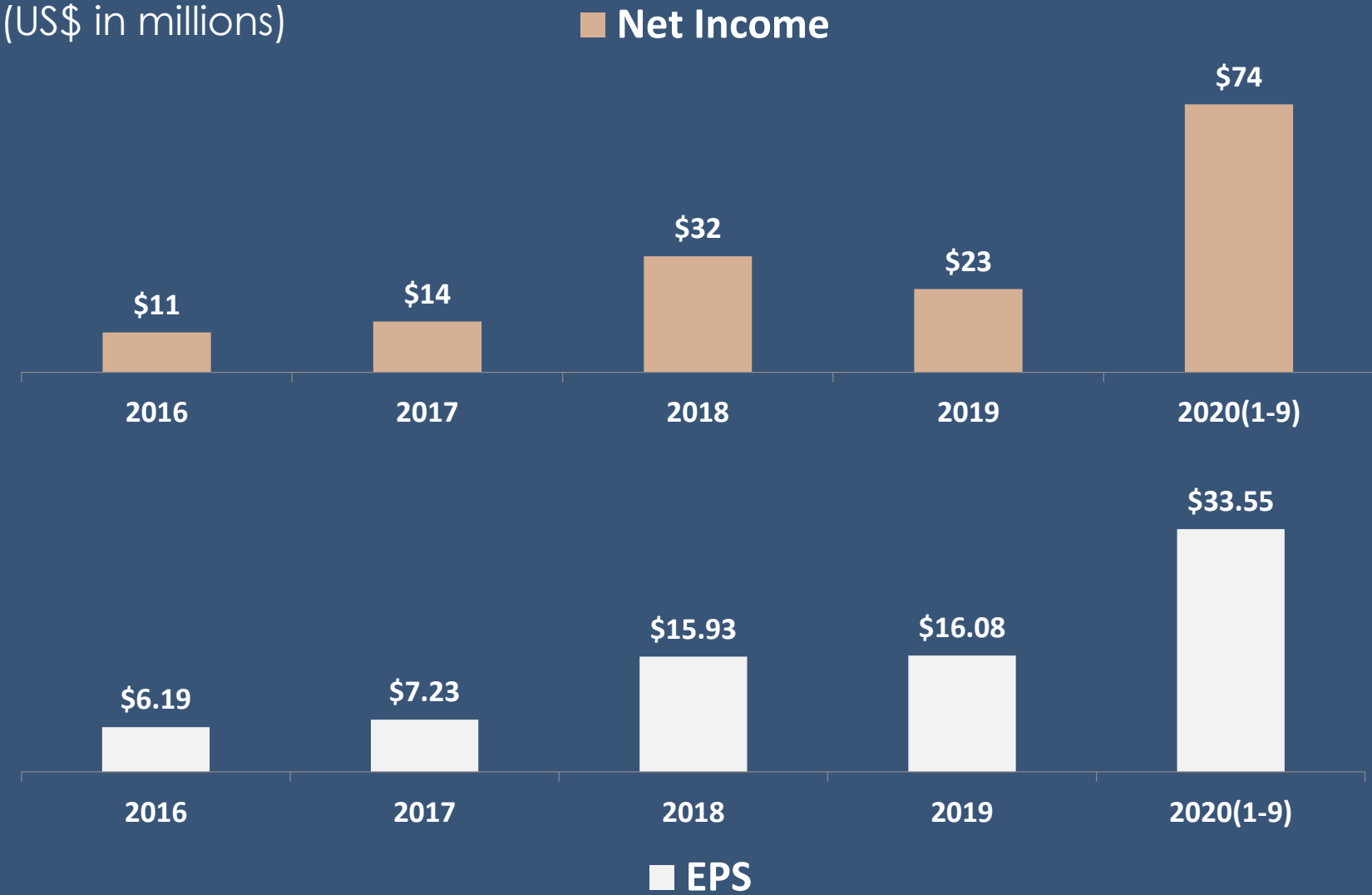
OPEX % of Annual Revenue



RD Expense % of OPEX



Performance- Net income and EPS



Performance- Consolidated Income Statement

	(NTD in thousands)							
	3Q20		2Q20		3Q19		QoQ	YoY
Net Revenue	2,092,915	100%	1,308,878	100%	920,276	100%	59.90%	127.42%
Gross Margin	1,101,441	53%	679,097	52%	473,336	51%	62.19%	132.70%
Operating expenses	(300,993)	-14%	(231,196)	-18%	(169,792)	-18%	30.19%	77.27%
Operating Margin	799,393	38%	447,901	34%	303,544	33%	78.48%	163.35%
Non-operating income and expenses	220,796	11%	433,499	33%	(1,656)	0%		
Profit before income tax	1,020,189	49%	881,400	67%	301,888	33%	15.75%	237.94%
Income tax expense	(141,129)		(58,849)		(58,415)			
Net income	879,060	42%	822,551	63%	243,473	26%	6.87%	261.05%
Earnings per share(NT\$, Basic)	\$ 12.73		\$ 12.27		\$ 4.06			

Performance- Consolidated Income Statement

(NTD in thousands)

	2020(1-9M)		2019(1-9M)		YoY
Net Revenue	4,987,598	100%	2,745,492	100%	81.66%
Gross Margin	2,610,813	52%	1,365,749	50%	91.16%
Operating expenses	(779,992)	-15%	(513,790)	-19%	51.81%
Operating Margin	1,830,821	37%	851,959	31%	114.90%
Non-operating income and expenses	673,382	13%	19,535	1%	
Profit before income tax	2,504,203	50%	871,494	32%	187.35%
Income tax expense	(309,992)		(147,146)		
Net income	2,194,211	44%	724,348	26%	202.92%
Earnings per share(NT\$, Basic)	\$ 33.55		\$ 12.06		

Performance-Key Balance Sheets Items

(NTD in thousands)

	2016/12/31		2017/12/31		2018/12/31		2019/12/31		2020/9/30	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Cash and Cash Equivalents	960,418	48%	1,094,715	48%	1,517,772	47%	1,941,126	56%	2,395,896	18%
Account Receivable	333,718	17%	426,902	19%	814,526	25%	556,587	16%	1,067,812	8%
Inventory	420,723	21%	475,153	21%	411,064	13%	289,238	8%	810,101	6%
Total Assets	2,002,892	100%	2,303,902	100%	3,218,246	100%	3,451,089	100%	13,312,682	100%
Liability	446,554	22%	561,021	24%	889,928	28%	869,601	25%	1,337,267	10%
Shareholders' Equity	1,556,338	78%	1,742,881	76%	2,328,318	72%	2,581,488	75%	11,975,415	90%

Thank You