



# Investor Conference

## 2024Q1



# Disclaimer

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This document and relevant information may contain certain forward-looking statements that are inherently subject to risks and uncertainties, including but not limited to market risks, supply chain risks, market demand, product competition, other risks and etc. Actual results may differ materially from those contained in the forward-looking statements.

Any business outlook or forward-looking statement hereof reflects the Company's estimates and expectations as of now. We undertake no obligation to update any forward-looking statement.



# Revenue & Gross Margin

(NTD: millions)





# Revenue by Product

(NTD: millions)

%	2019	2020	2021	2022	2023	24Q1
Host <sup>1)</sup>	82%	86%	76%	78%	74%	~80% <sup>3)</sup>
Device <sup>2)</sup>	18%	14%	24%	22%	26%	~20% <sup>3)</sup>

Note: (1) Host: High speed interface controller  
 (2) Device: High speed device controller and others

3) Approximately

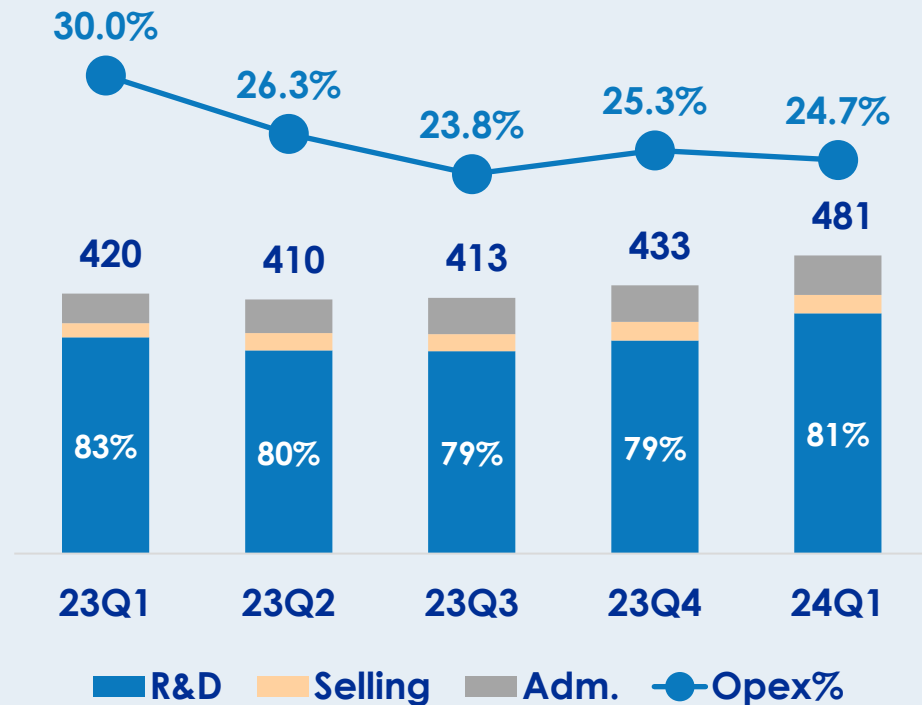




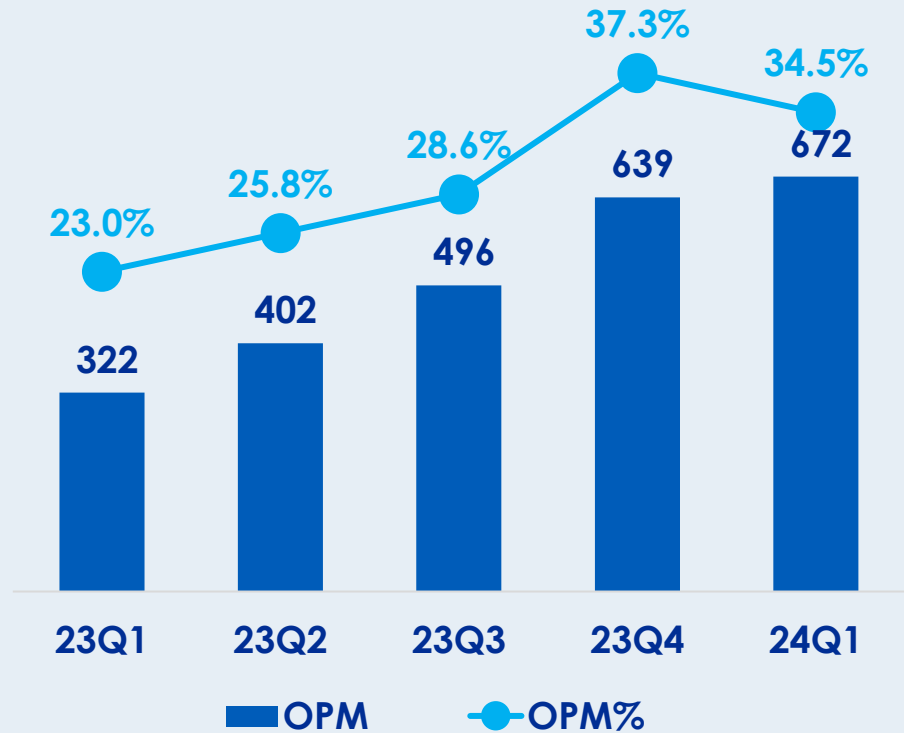
# Operating Expense & Operating Margin

(NTD: millions)

## Operating Expense

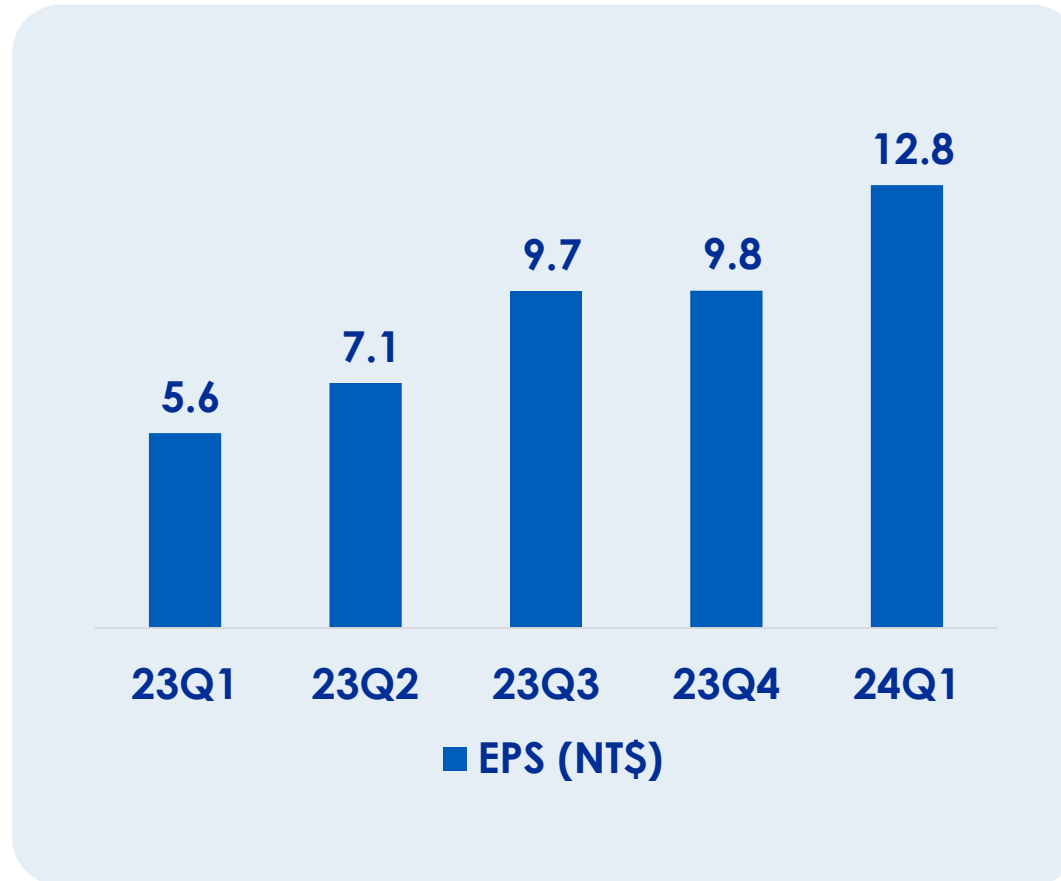


## Operating Margin



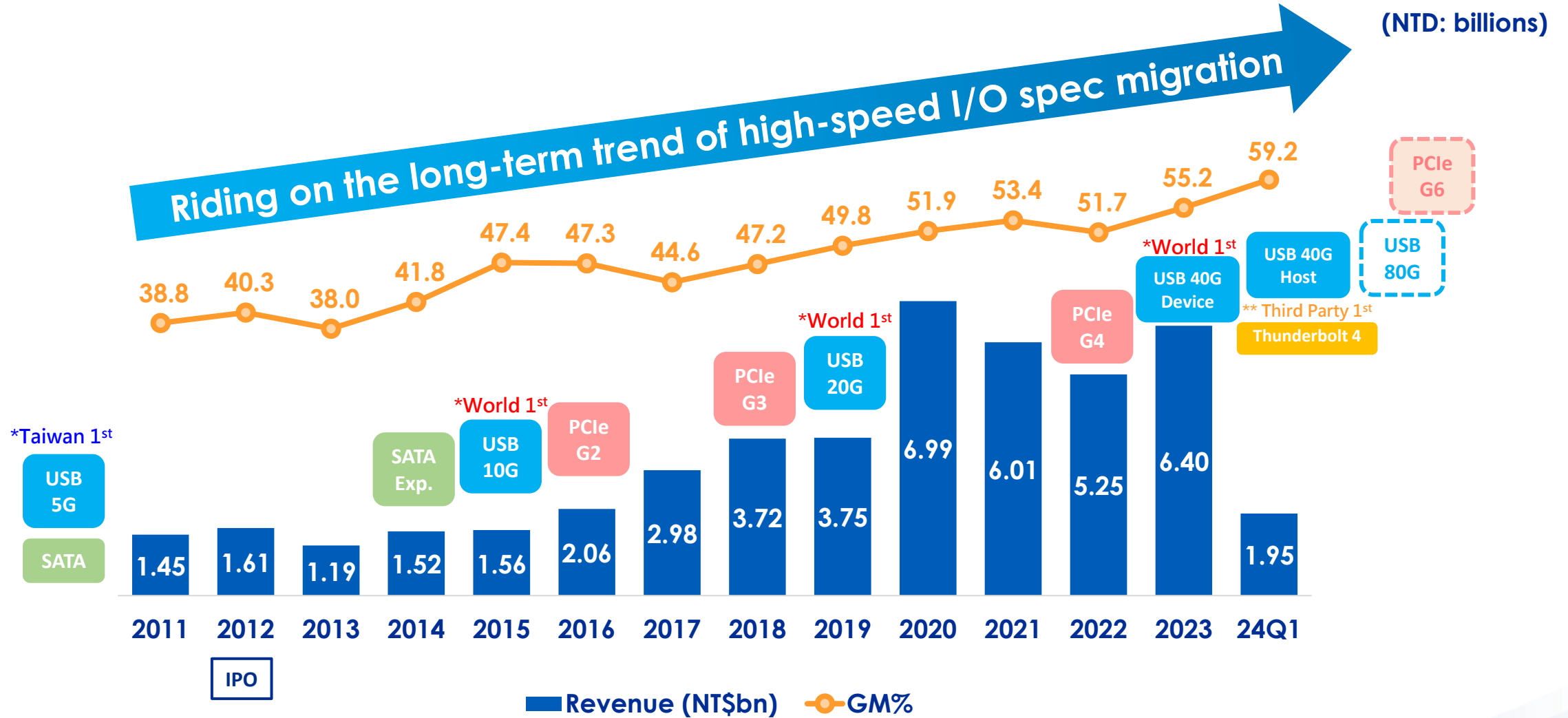


# EPS





# Driven by Continuous Technology Migration



\*Taiwan 1<sup>st</sup>

USB 5G

SATA

IPO

SATA Exp.

\*World 1<sup>st</sup>  
USB 10G

PCIe G2

PCIe G3

\*World 1<sup>st</sup>  
USB 20G

PCIe G4

\*World 1<sup>st</sup>  
USB 40G Device

USB 40G Host

\*\* Third Party 1<sup>st</sup>  
Thunderbolt 4

USB 80G

PCIe G6

\* Acquired certification from USB-IF

\*\* Certified by Intel as first third-party Thunderbolt silicon



# Income Statement

(NTD: thousands)

	<u>1Q24</u>		<u>4Q23</u>		<u>1Q23</u>		<u>QoQ</u>	<u>YoY</u>
Net Revenue	1,948,193	100%	1,710,892	100%	1,398,818	100%	14%	39%
Gross Margin	<u>1,153,288</u>	59%	<u>1,071,598</u>	63%	<u>741,857</u>	53%	8%	55%
Operating expenses	(481,275)	-25%	(432,973)	-25%	(419,769)	-30%	11%	15%
Operating Margin	<u>672,013</u>	34%	<u>638,625</u>	37%	<u>322,088</u>	23%	5%	109%
Non-operating income and expenses	344,192	18%	140,465	8%	117,529	8%	145%	193%
Profit before income tax	<u>1,016,205</u>	52%	<u>779,090</u>	46%	<u>439,617</u>	31%	30%	131%
Income tax expense	(130,450)	-7%	(104,140)	-6%	(50,287)	-4%		
Net income	<u>885,755</u>	45%	<u>674,950</u>	39%	<u>389,330</u>	28%	31%	128%
Earnings per share (NT\$, Basic)	<u>\$ 12.80</u>		<u>\$ 9.75</u>		<u>\$ 5.63</u>			





# Balance Sheet Summary

(NTD: thousands)

	2021/12/31		2022/12/31		2023/12/31		2024/3/31	
	Amount	%	Amount	%	Amount	%	Amount	%
<b>Cash and Cash Equiv.</b>	2,344,369	13%	2,973,196	17%	2,852,340	13%	3,039,855	14%
<b>Account Receivable</b>	534,932	3%	835,343	5%	1,063,582	5%	1,380,777	6%
<b>Inventory</b>	1,413,571	8%	1,157,943	7%	564,584	3%	692,753	3%
<b>Total Assets</b>	<b>17,934,809</b>	<b>100%</b>	<b>17,794,665</b>	<b>100%</b>	<b>21,649,165</b>	<b>100%</b>	<b>22,422,179</b>	<b>100%</b>
<b>Liability</b>	<b>1,652,191</b>	<b>9%</b>	<b>2,483,263</b>	<b>14%</b>	<b>2,063,376</b>	<b>10%</b>	<b>3,246,948</b>	<b>14%</b>
<b>Shareholders' Equity</b>	<b>16,282,618</b>	<b>91%</b>	<b>15,311,402</b>	<b>86%</b>	<b>19,585,789</b>	<b>90%</b>	<b>19,175,231</b>	<b>86%</b>



**asmedia**

ASMEDIA TECHNOLOGY INC

**Thank You!**